

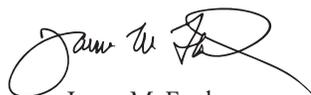
Message From The President And CEO

The Company's second quarter results reflect the continuation of our Greater Sacramento Region expansion along with the strength of the San Joaquin Valley. Economic growth remains steady throughout our territory, albeit not at the level the business community had hoped for at the beginning of the year. The dedicated team at Central Valley Community Bank continues to provide banking advocacy and value to the communities we serve, resulting in solid financial performance for our shareholders.

For the quarter ended June 30, 2017, the Company reported unaudited consolidated net income of \$4,948,000 (\$.40 per diluted share), compared to \$6,058,000 (\$0.55 per diluted share) for the same period in 2016. The decrease in net income during the second quarter of 2017 compared to the same period in 2016 is primarily due to the lower reverse provision in credit losses, an increase in total non-interest expenses of \$1,412,000, partially offset by an increase in net interest income of \$2,578,000, an increase in total non-interest income of \$1,582,000, and a decrease in the provision for income taxes of \$592,000.

Total average assets for the six months ended June 30, 2017 was \$1,446,781,000 compared to \$1,265,602,000, for the quarter ended June 30, 2016, an increase of \$181,179,000 (14.32%). Total average loans, which generally yield higher rates than investment securities, increased \$147,636,000 from \$607,869,000 for the six months ended June 30, 2017 to \$755,505,000 for the six months ended June 30, 2016. Total average deposits increased \$152,040,000, or 13.88%, to \$1,247,440,000 for the quarter ended June 30, 2017, compared to \$1,095,400,000 for the same period in 2016.

Our merger with Folsom Lake Bank remains on track and we look forward to welcoming the additional team of professional bankers and customers. We are proud of our 37-year history of solid financial performance, which will be enhanced by Folsom Lake Bank's amazing team joining our own. The addition of their Greater Sacramento branches will also allow Central Valley Community Bank to increase our presence throughout the region. This merger of like-minded independent community banks will provide long-term opportunities for the businesses, customers, employees, regional communities and our Bank. Thank you all for your continued trust and support!



James M. Ford
President and Chief Executive Officer

Consolidated Balance Sheets and Consolidated Statements of Income

Condensed Consolidated Balance Sheets June 30, 2017 and 2016

(Unaudited)	2017	2016
Assets:		
Cash and cash equivalents	\$ 54,585	79,552
Investment securities	528,127	510,401
Loans	768,988	631,024
Less allowance for credit losses	(9,297)	(9,872)
Net loans	759,691	621,152
Premises and equipment, net	9,166	8,742
Goodwill	40,311	29,917
Accrued interest receivable, intangibles & other assets	52,956	41,045
Total assets	\$ 1,444,836	\$ 1,290,809
Liabilities and Shareholders' Equity:		
Deposits:		
Non-interest bearing	\$ 481,120	\$ 407,019
Interest bearing	764,271	703,391
Total deposits	1,245,391	1,110,410
Borrowings	5,155	5,155
Accrued interest payable & other liabilities	17,123	18,569
Total liabilities	1,267,669	1,134,134
Total shareholders' equity	177,167	156,675
Total liabilities and equity	\$ 1,444,836	\$ 1,290,809

Condensed Consolidated Statements of Income For six months ended June 30, 2017 and 2016

(In thousands, except per share amounts)

(Unaudited)	2017	2016
Net interest income	\$ 27,094	\$ 21,811
Provision for credit losses	(250)	(4,850)
Net interest income after provision for credit losses	27,344	26,661
Total non-interest income	6,342	5,218
Total non-interest expense	20,902	18,353
Provision for income taxes	3,586	4,065
Net income	\$ 9,198	\$ 9,461
Basic earnings per common share	\$ 0.75	\$ 0.86
Diluted earnings per common share	\$ 0.75	\$ 0.86
Cash dividends paid per share	\$ 0.12	\$ 0.12