



## CVCB Adds New Executive Level Position

The Bank's growth in recent years has prompted the addition of a new executive level position to ensure that our community banking model continues to be managed with the excellence our team and customers have appreciated for nearly four decades. To fill that new role, we are pleased to welcome **James Kim**, Central Valley Community Bank's new Executive Vice President, Chief Administrative Officer.

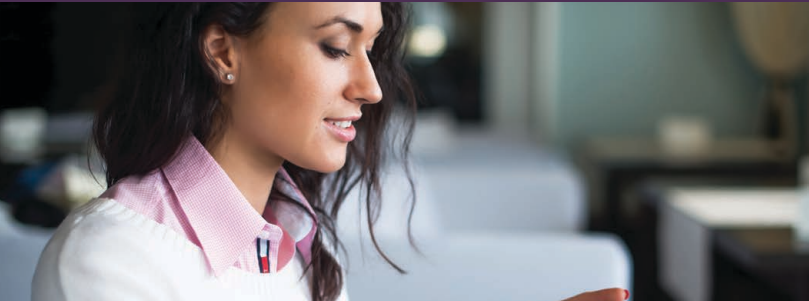


**James Kim**  
Executive Vice President,  
Chief Administrative Officer

James brings over 15 years of bank leadership expertise, having served as controller, chief operations officer, chief financial officer and chief executive officer for financial institutions in the Greater Sacramento region. He began his career working for a Big Six accountancy firm in Sacramento after receiving his MBA and BS in Accountancy from California State University, Sacramento. He brings to Central Valley Community Bank a wealth of experience in strategic planning, financial analysis, regulatory reporting, balance sheet management, human resource management and client service.

Please join us in welcoming James Kim to our banking team!

### BUSINESS VISA PLATINUM CREDIT CARDS



## Borrowing power anytime

With a **Business Visa Platinum Credit Card** or **Business Visa Platinum Rewards Credit Card** from Central Valley Community Bank, you can enjoy buying power with the convenience of making purchases wherever Visa is accepted. Get instant borrowing power at any time, for any reason.

#### **Business Visa Platinum Rewards Credit Card\***

Reward yourself! Accumulate points on qualifying purchases, and redeem them on a wide variety of items.

#### **Business Visa Platinum Credit Card**

Enjoy convenience and buying power for your business plus discount benefits.

#### **Apply Today!**

Visit with a Small Business Lending Officer at one of our convenient locations.

\*Earning points or redemption of points for Business Visa Rewards Credit Card may result in tax liability and restrictions may apply. We reserve the right to modify, suspend or cancel the program at any time without notice and without restriction or penalty. See a Branch Representative for more details.

# BENEFIT FROM OUR PARTNERSHIP

choose the business bank that fits

### Considering a commercial loan?

#### **Invest in the right banking team.**

At Central Valley Community Bank, we're just the right amount of both big and small – the strong lending power of a big bank together with the values and relationships of a community bank. We're local too – and know the marketplace.

Whether you want to expand, start a new product line, modernize or hire new employees, sit down with our expert lenders today and find out why so many of our satisfied customers refer us to friends and colleagues.

Get to know the most trusted, safe and secure business partners in the region.

Central Valley  
**Community  
Bank**



**Investing In Business Relationships.**

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## Consolidated Balance Sheets and Consolidated Statements of Income

### Condensed Consolidated Balance Sheets December 31, 2017 and 2016

	(In thousands)	
(Unaudited)	2017	2016
<i>Assets:</i>		
Cash and cash equivalents	\$ 100,383	\$ 38,568
Investment securities	542,704	547,749
Loans	900,679	756,628
Less allowance for credit losses	<u>(8,778)</u>	<u>(9,326)</u>
<b>Net loans</b>	891,901	747,302
Premises and equipment, net	9,398	9,407
Goodwill	53,777	40,231
Accrued interest receivable, intangibles & other assets	<u>63,492</u>	<u>60,066</u>
<b>Total assets</b>	<u>\$ 1,661,655</u>	<u>\$ 1,443,323</u>
<i>Liabilities and Shareholders' Equity:</i>		
<b>Deposits:</b>		
Non-interest bearing	\$ 585,039	\$ 495,815
Interest bearing	<u>840,648</u>	<u>760,164</u>
<b>Total deposits</b>	1,425,687	1,255,979
Borrowings	5,155	5,555
Accrued interest payable & other liabilities	<u>21,254</u>	<u>17,756</u>
<b>Total liabilities</b>	<u>1,452,096</u>	<u>1,279,290</u>
<b>Total shareholders' equity</b>	<u>209,559</u>	<u>164,033</u>
<b>Total liabilities and equity</b>	<u>\$ 1,661,655</u>	<u>\$ 1,443,323</u>

### Condensed Consolidated Statements of Income For twelve months ended December 31, 2017 and 2016

	(In thousands, except per share amounts)	
(Unaudited)	2017	2016
Net interest income	\$ 56,239	\$ 45,580
(Reversal of) Provision for credit losses	<u>(1,150)</u>	<u>(5,850)</u>
Net interest income after provision for credit losses	57,389	51,430
Total non-interest income	10,836	9,591
Total non-interest expense	44,406	38,922
Provision for income taxes	<u>9,793</u>	<u>6,917</u>
<b>Net income</b>	<u>\$ 14,026</u>	<u>\$ 15,182</u>
<b>Basic earnings per common share</b>	<u>\$ 1.12</u>	<u>\$ 1.34</u>
<b>Diluted earnings per common share</b>	<u>\$ 1.10</u>	<u>\$ 1.33</u>
<b>Cash dividends paid per share</b>	<u>\$ 0.24</u>	<u>\$ 0.24</u>

# Karen Musson, Robert Flautt Join Board of Directors

Central Valley Community Bancorp welcomed two new members to its Board of Directors in December 2017.

**Karen Musson** is a Central Valley community leader best known for heading the marketing department of her family business, Gar Tootelian, Inc., and as CEO of the Gar & Esther Tootelian Charitable Foundation. She is actively involved in numerous community and philanthropic organizations, and in 2017 she received the Marjaree Mason Top Ten Professional Women Award, the Habitat for Humanity Agents of Change Award, was named the Community Food Bank Donor of the Year, and was an Institute for Family Business Top 10 finalist.



**Karen Musson**  
Board Member  
Central Valley Community Bancorp

**Robert “Bob” Flautt** is a respected business leader in the Greater Sacramento region who was most recently President, CEO and Board Member of Folsom Lake Bank. Bob gives generously of his time, talent and treasure with civic and community nonprofit organizations. He currently serves as Chairman of the Folsom Tourism and Economic Development Corporation, Chairman of the Folsom Police Foundation, and is a member of the Rotary Club of Folsom plus many more. An advocate of small business, Bob proudly is displayed on the Folsom Chamber of Commerce Wall of Fame.



**Robert Flautt**  
Board Member  
Central Valley Community Bancorp

With their combined financial experience, leadership, business advocacy and community stewardship, Karen and Bob complement the strengths and vision of our other Board members, who look forward to their contributions to the Company's growth and success.

## News Briefs

### Best of Central Valley Business Awards

CVCB was honored for the fourth consecutive year as “Best Business Bank” by The Business Journal’s 2017 Best of Central Valley Business Readers’ Choice Awards, covering Fresno, Madera, Kings and Tulare Counties. The Bank was also second runner up in the “Best Company To Work For” category.

### CenCal Business of the Year Award

CVCB received the honor of Cen Cal Business Group’s Bank of the Year award, tying for first place as the number one SBA 504 lender in the Central Valley for 2017.

### Stock Prices

The Company’s common stock closing price was \$19.40 as of February 23, 2018. Inquiries on Central Valley Community Bancorp stock can be made by calling any licensed stockbroker.

## Locations

### BUSINESS LENDING

(559) 298-1775  
(800) 298-1775

### CAMERON PARK

3311 Coach Lane  
Cameron Park, CA 95682  
(530) 676-3400

### CLOVIS

**Clovis Main**  
600 Pollasky Avenue  
Clovis, CA 93612  
(559) 323-3480

### Herndon & Fowler

1795 Herndon Avenue, Suite 101  
Clovis, CA 93611  
(559) 323-2200

### EXETER

300 E. Pine Street  
Exeter, CA 93221  
(559) 594-9919

### FAIR OAKS

10123 Fair Oaks Boulevard  
Fair Oaks, CA 95628  
(916) 293-4910

### FOLSOM

#### Downtown Folsom (on Sutter Street)

905 Sutter Street, Suite 100  
Folsom, CA 95630  
(916) 985-8700

#### Folsom (on Prairie City Road)

1710 Prairie City Road, Suite 100  
Folsom, CA 95630  
(916) 850-1500

### FRESNO

#### Corporate Office

7100 N. Financial Drive, Suite 101  
Fresno, CA 93720  
(559) 298-1775

#### Fig Garden Village

5180 N. Palm, Suite 105  
Fresno, CA 93704  
(559) 221-2760

#### Fresno Downtown

2404 Tulare Street  
Fresno, CA 93721  
(559) 268-6806

#### River Park

8375 N. Fresno Street  
Fresno, CA 93720  
(559) 447-3350

### KERMAN

360 S. Madera Avenue  
Kerman, CA 93630  
(559) 842-2265

### LODI

1901 W. Kettleman Lane, Suite 100  
Lodi, CA 95242  
(209) 333-5000

### MADERA

1919 Howard Road  
Madera, CA 93637  
(559) 673-0395

### MERCED

3337 G Street, Suite B  
Merced, CA 95340  
(209) 725-2820

### MODESTO

2020 Standiford Avenue, Suite H  
Modesto, CA 95350  
(209) 576-1400

### OAKHURST

40004 Highway 41, Suite 101  
Oakhurst, CA 93644  
(559) 642-2265

### PRATHER

29430 Auberry Road  
Prather, CA 93651  
(559) 855-4100

### RANCHO CORDOVA

2865 Sunrise Blvd.  
Rancho Cordova Ca. 95742  
(916) 235-4588

### ROSEVILLE

2999 Douglas Blvd, Suite 160,  
Roseville, CA 95661  
(916) 859-2550

### STOCKTON

2800 W. March Lane, Suite 120  
Stockton, CA 95219  
(209) 956-7800

### TRACY

60 W. 10th Street  
Tracy, CA 95376  
(209) 830-6995

### VISALIA

#### Caldwell

2245 W. Caldwell Avenue  
Visalia, CA 93277  
(559) 737-5641

#### Floral

120 N. Floral Street  
Visalia, CA 93291  
(559) 625-8733

#### Mission Oaks Plaza

5412 Avenida de los Robles  
Visalia, CA 93291  
(559) 730-2851

## Board of Directors

*Central Valley Community Bancorp and Central Valley Community Bank:*

**James M. Ford**  
President & CEO

**Daniel J. Doyle**  
Chairman of the Board

**Daniel N. Cunningham**  
Lead Independent Director

**Edwin S. Darden, Jr**  
**F.T. “Tommy” Elliott, IV**

**Robert J. Flautt**

**Gary D. Gall**

**Steven D. McDonald**

**Louis C. McMurray**

**Karen Musson**

**William Smittcamp**

**Sidney B. Cox**

Founding Director Emeritus



[www.cvcb.com](http://www.cvcb.com)

