



## **FOR IMMEDIATE RELEASE**

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### **CENTRAL VALLEY COMMUNITY BANK ASSISTS TWO ORGANIZATIONS WITH AFFORDABLE HOUSING PROGRAM FUNDING AWARDS**

FRESNO, CALIFORNIA... July 8, 2019... James M. Ford, President and CEO of Central Valley Community Bank (Bank), is pleased to announce that Self-Help Enterprises, a Fresno County nonprofit, and the Housing Authority of Fresno County, are the recipients of the Federal Home Loan Bank of San Francisco (FHLBank San Francisco) Affordable Housing Program grants, as a result of Central Valley Community Bank's submission of an Affordable Housing Program (AHP) grant application on their behalf as a member of Federal Home Loan Bank San Francisco.

Self-Help Enterprises is the recipient of a \$520,000 AHP award. A nationally recognized community development organization, Self-Help Enterprises' mission is to work together with low-income families to build and sustain healthy homes and communities in California's Fresno, Kern, Kings, Madera, Mariposa, Merced, Stanislaus and Tulare counties through homebuyer assistance, repair assistance, communal construction of homes, and other related programs. The funding will be used for construction of their Madera Village project that provides multifamily housing for low and very-low income households with designated units for homeless individuals with special needs or mental illness.

The Housing Authority of Fresno County is the recipient of a \$615,000 Affordable Housing Program award. The organization develops new affordable housing, manages public housing developments, partners with private developers in the creation of mixed-income developments, and preserves affordable housing throughout Fresno County. The funding will be used for construction of their Kingsburg Seniors Housing project that will provide 41 housing units for low-income seniors in a new complex that allows for community socialization and various outdoor lifestyle spaces.

"We are pleased that the FHLBank San Francisco selected these two great organizations as recipients of their Affordable Housing Program awards. Both Self-Help Enterprises and the Housing Authority of Fresno County are making a huge impact on the status of healthy homes in our community,

which is why we chose to nominate them for this award,” said James M. Ford, President and CEO of Central Valley Community Bancorp and Central Valley Community Bank.

“The AHP enables bank members to support local programs and projects that target pressing housing needs in their communities. Central Valley Community Bank is an active member that annually supports valued organizations like Self-Help Enterprises and the Housing Authority of Fresno County. We are pleased that our AHP can fund a project like Madera Village and add to the supply of healthy homes in the Central Valley,” said Marietta Núñez, Senior Vice President and Community Investment Officer at FHLBank San Francisco.

### **About Central Valley Community Bank**

Central Valley Community Bancorp trades on the NASDAQ stock exchange under the symbol CVCY. Central Valley Community Bank, headquartered in Fresno, California, was founded in 1979 and is the sole subsidiary of Central Valley Community Bancorp. Central Valley Community Bank operates full-service offices throughout California’s San Joaquin Valley and Greater Sacramento regions. Additionally, the Bank operates Commercial Real Estate Lending, SBA Lending and Agribusiness Lending Departments. Central Valley Investment Services are provided by Raymond James Financial, Inc.

Members of Central Valley Community Bancorp’s and the Bank’s Board of Directors are: Daniel J. Doyle (Independent Director), Daniel N. Cunningham (Vice Chairman), Edwin S. Darden, Jr., F. T. “Tommy” Elliott, IV, Robert J. Flautt, James M. Ford, Gary D. Gall, Steven D. McDonald, Louis C. McMurray, Karen Musson, and William S. Smittcamp. Sidney B. Cox is Director Emeritus.

More information about Central Valley Community Bancorp and Central Valley Community Bank can be found at [www.cvcb.com](http://www.cvcb.com). Also, visit Central Valley Community Bank on Twitter and Facebook.

### **About Federal Home Loan Bank of San Francisco**

The Federal Home Loan Bank of San Francisco is a member-driven cooperative helping local lenders in Arizona, California, and Nevada build strong communities, create opportunity, and change lives for the better. The tools and resources we provide to our member financial institutions—commercial banks, credit unions, industrial loan companies, savings institutions, insurance companies, and community development financial institutions—foster homeownership, expand access to quality housing, seed or sustain small businesses, and revitalize whole neighborhoods. Together with our members and other partners, we are making the communities we serve more vibrant and resilient.

The Federal Home Loan Bank of San Francisco sets aside 10% of its earnings each year to fund the AHP, with a portion of that funding allocated to two first-time homebuyer down payment assistance programs. Since 1990, the Bank has awarded over \$1.1 billion in AHP funds to support the construction, rehabilitation, or purchase of nearly 142,000 units of quality affordable housing for lower-income households. The Bank’s member financial institutions, working in partnership with community-based housing sponsors or developers, compete for AHP grants by submitting applications for specific projects. AHP-funded projects represent a wide range of strategies and solutions, from historic preservation and adaptive reuse to new construction and rehabilitation. Where AHP projects are developed, local economies also get a boost, as these projects create jobs, increase construction and consumer spending, and generate new tax revenues.

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