



## **FOR IMMEDIATE RELEASE**

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### **CVCB PARTNERS WITH FEDERAL HOME LOAN BANK SAN FRANCISCO TO AWARD A \$480,000 AHP GRANT TO SELF-HELP ENTERPRISES TO CREATE 48 AFFORDABLE HOUSING UNITS IN REEDLEY, CA**

*Grant funds affordable housing for individuals and families in need of a safe, stable place to call home*

FRESNO, CALIFORNIA...September 28, 2023...Central Valley Community Bank (CVCB) has partnered with the [Federal Home Loan Bank of San Francisco](#) (FHLBank San Francisco) to deliver a \$480,000 AHP grant to Self-Help Enterprises' Guardian Village project to create new affordable housing in Reedley, CA. The Guardian Village project will create 48 affordable housing apartments for lower-income individuals and families.

The Guardian Village project will help address the shortage of affordable housing in the City of Reedley, California, by creating new units for families at or below 50% of the area median income. The project will consist of four three-story buildings and one two-story building that together provide 22 one-bedroom, 14 two-bedroom, and 12 three-bedroom apartments. The 2,500 square foot community center will feature a kitchen, laundry room and storage areas, and outside amenities including a barbecue area and playground. Also, the project will offer an afterschool program onsite offering nutrition classes, tutoring, and recreational activities at no cost to residents

“Central Valley Community Bank has partnered with Self-Help Enterprises for many years and supports their mission to build and sustain healthy homes and communities for low-income families, especially in the San Joaquin Valley where poverty rates are so high” said James J. Kim, President and CEO of Central Valley Community Bank. “We believe it is our privilege to partner and provide support to the communities where our Company, team and their families call home.”

AHP grants contribute to the development, preservation, and rehabilitation of single-family and multifamily housing that serves people in need, including lower-income families, the chronically unhoused, families, seniors, veterans, at-risk youth, people living with disabilities and mental health challenges or overcoming substance abuse, many others.

“We are honored to receive the FHLBank San Francisco’s AHP grant to assist with the development of our Guardian Village project in Reedley,” stated Tom Collishaw, President and CEO of Self-Help Enterprises. “It’s because of partners and donors like Central Valley Community Bank that we are able to collaboratively address California’s housing crisis by providing shelter, water and community resilience for the most vulnerable populations in our communities.”

FHLBank San Francisco’s member financial institutions work in partnership with community-based housing sponsors or developers to compete for AHP General Fund or Nevada Targeted Fund grants by submitting applications for specific projects in an annual funding competition. In total for the 2023 program cycle AHP awarded funding was provided for 38 affordable housing projects including 30 in California, two in Arizona, and six in Nevada.

“Lack of affordable housing is one of the most intractable problems our country faces today, affecting millions of Americans,” said Teresa Bryce Bazemore, CEO and President of FHLBank San Francisco. “These issues were exacerbated by the pandemic and the economic uncertainty that has impacted far too many communities. It’s a crisis that can only be solved by consistent, dedicated, and equitable collaboration, and we are grateful to our members and their partners and other stakeholders all working together to create lasting change. Congratulations to our member Central Valley Community Bank on being awarded AHP funding in this year’s competition.”

Since the inception of its Affordable Housing Program in 1990, FHLBank San Francisco has partnered with its members to contribute \$1.14 billion in AHP grants to help fund the creation or rehabilitation of nearly 141,000 units of affordable housing, helping hundreds of thousands of people throughout California, Arizona, and Nevada have an affordable place to call home. For more information about the [2023 AHP winning projects](#), visit FHLBank San Francisco’s website at [fhlsf.com](http://fhlsf.com).

### **About Central Valley Community Bank**

Central Valley Community Bancorp trades on the NASDAQ stock exchange under the symbol CVCY. Central Valley Community Bank, headquartered in Fresno, California, was founded in 1979 and opened to the public in January 1980, and is the sole subsidiary of Central Valley Community Bancorp. CVCB operates full-service Banking Centers throughout California’s San Joaquin Valley and Greater Sacramento region, in addition to maintaining Commercial, Real Estate and Agribusiness Lending, as well as Private Banking and Cash Management Departments.

Members of Central Valley Community Bancorp’s and CVCB’s Board of Directors are: Daniel J. Doyle (Chairman), Daniel N. Cunningham (Vice Chairman), F. T. “Tommy” Elliott, IV, Robert J. Flautt, Gary D. Gall, James J. Kim, Andriana D. Majarian, Steven D. McDonald, Louis C. McMurray, Karen A. Musson, Dorothea D. Silva and William S. Smittcamp. More information about Central Valley Community Bancorp and Central Valley Community Bank can be found at [www.cvcb.com](http://www.cvcb.com). Also, visit CVCB on Twitter, Facebook and LinkedIn.

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### **About the Federal Home Loan Bank of San Francisco**

The Federal Home Loan Bank of San Francisco is a member-driven cooperative helping local lenders in Arizona, California, and Nevada build strong communities, create opportunity, and change lives for the

better. The tools and resources we provide to our member financial institutions — commercial banks, credit unions, industrial loan companies, savings institutions, insurance companies, and community development financial institutions — propel homeownership, finance quality affordable housing, boost economic vitality, and revitalize whole neighborhoods. Together with our members and other partners, we are making the communities we serve more vibrant, equitable, and resilient and changing lives for the better.

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