FOR IMMEDIATE RELEASE

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CENTRAL VALLEY COMMUNITY BANCORP REPORTS EARNINGS RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

FRESNO, CALIFORNIA…April 20, 2011… The Board of Directors of Central Valley Community Bancorp (Company) (NASDAQ: CVCY), the parent company of Central Valley Community Bank (Bank), reported today unaudited consolidated net income of $1,588,000, and diluted earnings per common share of $0.16 for the quarter ended March 31, 2011, compared to $1,292,000 and $0.13 per diluted common share for the quarter ended March 31, 2010. Net income increased 22.91% primarily driven by lower provision for credit losses, gains on sales of Other Real Estate Owned, and a decrease in non-interest expenses, partially offset by a decrease in net interest income before provision for credit losses and an increase in the provision for income taxes in the first quarter of 2011 compared to the same period in 2010.

During the first quarter of 2011, the Company's total assets decreased 1.40%, total liabilities decreased 1.92% and shareholders' equity increased 2.21% compared to balances at December 31, 2010. Annualized return on average equity (ROE) for the quarter ended March 31, 2011 was 6.41%, compared to 5.53% for the quarter ended March 31, 2010. The increase in this ratio reflects an increase in net income partially offset by an increase in capital due to increases in other comprehensive income and retained earnings. Annualized return on average assets (ROA) was 0.82% for the quarter ended March 31, 2011, compared to 0.68% for the quarter ended March 31, 2010. The ROA increase is due to an increase in net income partially offset by an increase in average assets.

During the quarter ended March 31, 2011, the Company recorded a provision for credit losses of $100,000, compared to $600,000 for the quarter ended March 31, 2010. During the quarter ended March

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31, 2011, the Company recorded $95,000 in net loan charge-offs, compared to $234,000 for the quarter ended March 31, 2010. During the first quarter of 2011, gross charge offs of $330,000 were offset by gross recoveries of $235,000.

At March 31, 2011, the allowance for credit losses stood at $11,019,000, compared to $11,014,000 at December 31, 2010. The allowance for credit losses as a percentage of total loans was 2.61% at March 31, 2011, and 2.55% at December 31, 2010. The Company believes the allowance for credit losses is adequate to provide for probable losses inherent within the loan portfolio at March 31, 2011.

Total non-performing assets were $15,846,000, or 2.07% of total assets, as of March 31, 2011 compared to $19,984,000 or 2.57% of total assets as of December 31, 2010.

The following provides a reconciliation of the change in non-accrual loans for the first quarter of 2011.

(Dollars in thousands)	**Balances December 31, 2010**	**Additions to Nonaccrual Loans**	**Net Pay Downs**	**Transfer to Foreclosed Collateral - OREO**	**Returns to Accrual Status**	**Charge Offs**	**Balances March 31, 2011**
Non-accrual loans:							
Commercial and industrial	$ 377	$ 390	$ (42)	$ (95)	$ -	$ (149)	$ 481
Real estate	1,407	297	(720)	-	(195)	(26)	763
Real estate construction and land development	5,634	-	(101)	-	-	-	5,533
Equity loans and lines of credit	488	248	(214)	-	-	-	522
Restructured loans (non-accruing):							
Commercial and industrial	1,978	-	(206)	-	(850)	-	922
Real estate	4,198	-	(1,324)	-	-	-	2,874
Real estate construction and land development	4,479	-	(67)	-	-	-	4,412
Consumer	-	82	-	-	-	-	82
Total non-accrual	$ 18,561	$ 1,017	$ (2,674)	$ (95)	$ (1,045)	$ (175)	$ 15,589

The following provides a summary of the change in the OREO balance for the quarter ended March 31, 2011:

(Dollars in thousands)	**Three Months Ended March 31, 2011**
Balance, December 31, 2010	$ 1,325
Additions	257
Dispositions	(1,870)
Write-downs	-
Gain on sale	562
Loss on sale	(17)
Balance, March 31, 2011	$ 257

The Company's annualized net interest margin (fully tax equivalent basis) was 4.67% for the quarter ended March 31, 2011, compared to 4.98% for the quarter ended March 31, 2010. The net interest margin decrease in the period-to-period comparison resulted primarily from a decrease in the yield on the Company's investment portfolio partially offset by a decrease in the Company's cost of funds. For the quarter ended March 31, 2011, the effective yield on total earning assets decreased 55 basis points to 5.14% compared to 5.69% for the quarter ended March 31, 2010, while the cost of total interest-bearing liabilities decreased 29 basis points to 0.67% compared to 0.96% for the quarter ended March 31, 2010. The cost of total deposits decreased 22 basis points to 0.45% for the quarter ended March 31, 2011 compared to 0.67% for the quarter ended March 31, 2010. The average balance of investment securities, including deposits in other banks and Federal funds sold, increased 16.92% while the effective yield on average investment securities decreased to 3.45% for the quarter ended March 31, 2011 compared to 4.78% for the quarter ended March 31, 2010. Average loans, which generally yield higher rates than investment securities, decreased 6.17% while the effective yield on average loans increased slightly to 6.40% from 6.31% over the same periods. The decrease in yield in the Company's investment securities during the first quarter of 2011 resulted primarily from the purchase of lower yielding investment securities along with higher average balances in interest bearing deposits in other banks. Net interest income before provision for credit losses for the quarter ended March 31, 2011 was $7,598,000, compared to $7,986,000 for the quarter ended March 31, 2010, a decrease of $388,000 or 4.86%. Foregone interest on non-accrual and restructured loans adversely impacted the net interest

margin by 0.17% for the quarter ended March 31, 2011, compared to 0.23% for the quarter ended March 31, 2010. Net interest income decreased as a result of these yield changes offset by an increase in average earning assets and a decrease in interest-bearing liabilities.

Total average assets for the quarter ended March 31, 2011 were $770,729,000, compared to $758,896,000 for the quarter ended March 31, 2010, an increase of $11,833,000 or 1.56%. Total average loans were $426,234,000 for the first quarter of 2011, compared to $454,245,000 for the first quarter of 2010, representing a decrease of $28,011,000 or 6.17%. Total average investments, including deposits in other banks and Federal funds sold, increased to $273,827,000 for the quarter ended March 31, 2011 from $234,210,000 for the quarter ended March 31, 2010, representing an increase of $39,617,000 or 16.92%, primarily due to an increase in deposits in other banks. Total average deposits increased $12,017,000 or 1.89% to $649,452,000 for the quarter ended March 31, 2011, compared to $637,435,000 for the quarter ended March 31, 2010. Average interest-bearing deposits decreased $10,993,000, or 2.26% and average non-interest bearing demand deposits increased $23,010,000 or 15.34% for the quarter ended March 31, 2011 compared to the quarter ended March 31, 2010. The Company's ratio of average non-interest bearing deposits to total deposits was 26.64% for the quarter ended March 31, 2011 compared to 23.53% for the quarter ended March 31, 2010.

Non-interest income for the quarter ended March 31, 2011 increased $414,000, or 31.03% to $1,748,000, compared to $1,334,000 for the quarter ended March 31, 2010, mainly due to an increase in gains on the sale of OREO of $545,000 partially offset by a decrease in customers service charges of $162,000.

Non-interest expense for the quarter ended March 31, 2011 decreased $51,000, or 0.71% to $7,153,000 compared to $7,204,000 for the quarter ended March 31, 2010, primarily due to decreases in OREO expenses of $305,000 and legal fees of $29,000, offset by an increase in salaries and employee benefits of $331,000.

The Company recorded a provision for income taxes of $505,000 for the quarter ended March 31, 2011, compared to $224,000 for the quarter ended March 31, 2010. The effective tax rate for the first quarter of 2011 was 24.13% compared to 14.78% for the quarter ended March 31, 2010. The increase in

the effective tax rate is due to increases in taxable income and reserves for uncertain tax positions which are primarily attributable to tax credits and deductions related to certain enterprise zone activities in California.

"We are pleased to report increased earnings for the first quarter of 2011 considering the lower yields available in our investment portfolio and muted demand for credit usage at this time," stated Daniel J. Doyle, President and CEO for Central Valley Community Bancorp and Central Valley Community Bank.

"Our loan portfolio asset quality trends continue to improve requiring lower additions to our provision for future loan losses. The Company has also benefited from recoveries of previous loan charge offs and gains from the sale of OREO," concluded Doyle.

Central Valley Community Bancorp trades on the NASDAQ stock exchange under the symbol CVCY. Central Valley Community Bank, headquartered in Fresno, California, was founded in 1979 and is the sole subsidiary of Central Valley Community Bancorp. Central Valley Community Bank currently operates 17 full service offices in Clovis, Fresno, Kerman, Lodi, Madera, Oakhurst, Prather, Merced, Sacramento, Stockton, Tracy, and Modesto, California. Additionally, the Bank operates Commercial Real Estate Lending, SBA Lending and Agribusiness Lending Departments. Investment services are provided by Investment Centers of America and insurance services are offered through Central Valley Community Insurance Services LLC. Members of Central Valley Community Bancorp's and the Bank's Board of Directors are: Daniel N. Cunningham (Chairman), Sidney B. Cox, Edwin S. Darden, Jr., Daniel J. Doyle, Steven D. McDonald, Louis McMurray, Wanda L. Rogers (Director Emeritus), William S. Smittcamp, and Joseph B. Weirick.

More information about Central Valley Community Bancorp and Central Valley Community Bank can be found at www.cvcb.com.

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Forward-looking Statements- Certain matters discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained herein that are not historical facts, such as statements regarding the Company's current business strategy and the Company's plans for future development and operations, are based upon current expectations. These statements are forward-looking in nature and involve a number of risks and uncertainties. Such risks and uncertainties include, but are not limited to (1) significant increases in competitive pressure in the banking industry; (2) the impact of changes in interest rates, a decline in economic conditions at the international, national or local level on the Company's results of operations, the Company's ability to continue its internal growth at historical rates, the

Company's ability to maintain its net interest margin, and the quality of the Company's earning assets; (3) changes in the regulatory environment; (4) fluctuations in the real estate market; (5) changes in business conditions and inflation; (6) changes in securities markets; and (7) the other risks set forth in the Company's reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2010. Therefore, the information set forth in such forward-looking statements should be carefully considered when evaluating the business prospects of the Company.

CENTRAL VALLEY COMMUNITY BANCORP
CONSOLIDATED BALANCE SHEETS

(In thousands, except share amounts)	March 31, 2011	December 31, 2010
	(Unaudited)	
ASSETS		
Cash and due from banks	$ 15,274	$ 11,357
Interest-earning deposits in other banks	68,296	89,042
Federal funds sold	861	600
Total cash and cash equivalents	84,431	100,999
Available-for-sale investment securities (Amortized cost of $205,605 at March 31, 2011 and $189,682 at December 31, 2010)	207,403	191,325
Loans, less allowance for credit losses of $11,019 at March 31, 2011 and $11,014 at December 31, 2010	411,023	420,583
Bank premises and equipment, net	5,591	5,843
Other real estate owned	257	1,325
Bank owned life insurance	11,487	11,390
Federal Home Loan Bank stock	3,050	3,050
Goodwill	23,577	23,577
Core deposit intangibles	1,094	1,198
Accrued interest receivable and other assets	18,777	18,304
Total assets	$ 766,690	$ 777,594
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits:		
Non-interest bearing	$ 165,753	$ 173,867
Interest bearing	478,424	476,628
Total deposits	644,177	650,495
Short-term borrowings	-	10,000
Long-term debt	4,000	4,000
Junior subordinated deferrable interest debentures	5,155	5,155
Accrued interest payable and other liabilities	13,815	10,553
Total liabilities	667,147	680,203
Commitments and contingencies		
Shareholders' equity:		
Preferred stock, no par value, $1,000 per share liquidation preference; 10,000,000 shares authorized;		
Series A, no par value, 7,000 shares issued and outstanding	6,875	6,864
Common stock, no par value; 80,000,000 authorized; issued and outstanding 9,232,654 at March 31, 2011 and 9,109,154 at December 31, 2010	38,987	38,428
Non-voting common stock, 1,000,000 authorized; issued and outstanding 258,862 at March 31, 2010 and at December 31, 2010	1,317	1,317
Retained earnings	51,306	49,815
Accumulated other comprehensive income, net of tax	1,058	967
Total shareholders' equity	99,543	97,391
Total liabilities and shareholders' equity	$ 766,690	$ 777,594

CENTRAL VALLEY COMMUNITY BANCORP
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

(In thousands, except share and per share amounts)	For the Three Months Ended March 31, 2011	2010
INTEREST INCOME:		
Interest and fees on loans	$ 6,462	$ 6,778
Interest on deposits in other banks	50	23
Interest on Federal funds sold	1	-
Interest and dividends on investment securities:		
Taxable	1,097	1,630
Exempt from Federal income taxes	800	757
Total interest income	8,410	9,188
INTEREST EXPENSE:		
Interest on deposits	717	1,053
Interest on junior subordinated deferrable interest debentures	25	23
Other	70	126
Total interest expense	812	1,202
Net interest income before provision for credit losses	7,598	7,986
PROVISION FOR CREDIT LOSSES	100	600
Net interest income after provision for credit losses	7,498	7,386
NON-INTEREST INCOME:		
Service charges	699	861
Appreciation in cash surrender value of bank owned life insurance	97	97
Loan placement fees	57	28
Gain on sale of other real estate owned	545	-
Net realized (loss) gains on sales and calls of investment securities	(16)	21
Total impairment on investment securities	(31)	-
Increase in fair value recognized in other comprehensive income	-	-
Net impairment loss recognized in earnings	(31)	-
Federal Home Loan Bank dividends	2	2
Other income	395	325
Total non-interest income	1,748	1,334
NON-INTEREST EXPENSES:		
Salaries and employee benefits	4,078	3,747
Occupancy and equipment	934	926
Regulatory assessments	289	300
Data processing expense	276	286
Advertising	184	192
Audit and accounting fees	112	114
Legal fees	93	122
Other real estate owned	9	314
Amortization of core deposit intangibles	104	104
Other expense	1,074	1,099
Total non-interest expenses	7,153	7,204
Income before benefit from income taxes	2,093	1,516
PROVISION FOR INCOME TAXES	505	224
Net income	$ 1,588	$ 1,292
Net income	$ 1,588	$ 1,292
Preferred stock dividends and accretion	99	99
Net income available to common shareholders	$ 1,489	$ 1,193
Net income per common share:		
Basic earnings per common share	$ 0.16	$ 0.13
Weighted average common shares used in basic computation	9,475,444	8,969,687
Diluted earnings per common share	$ 0.16	$ 0.13
Weighted average common shares used in diluted computation	9,503,313	9,082,070

CENTRAL VALLEY COMMUNITY BANCORP
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

For the three months ended	Mar. 31, 2011	Dec. 31, 2010	Sep. 30, 2010	Jun. 30, 2010	Mar. 31, 2010
(In thousands, except share and per share amounts)					
Net interest income	$ 7,598	$ 7,641	$ 8,173	$ 7,930	$ 7,986
Provision for credit losses	100	900	1,300	1,000	600
Net interest income after provision for credit losses	7,498	6,741	6,873	6,930	7,386
Total non-interest income	1,748	347	1,293	747	1,334
Total non-interest expense	7,153	6,986	7,409	7,142	7,204
Provision for (benefit from) income taxes	505	(517)	(107)	31	224
Net income	$ 1,588	$ 619	$ 864	$ 504	$ 1,292
Net income available to common shareholders	$ 1,489	$ 520	$ 766	$ 405	$ 1,193
Basic earnings per common share	$ 0.16	$ 0.06	$ 0.08	$ 0.04	$ 0.13
Weighted average common shares used in basic computation	9,475,444	9,368,016	9,363,908	9,131,753	8,969,687
Diluted earnings per common share	$ 0.16	$ 0.06	$ 0.08	$ 0.04	$ 0.13
Weighted average common shares used in diluted computation	9,503,313	9,429,226	9,432,301	9,210,838	9,082,070

CENTRAL VALLEY COMMUNITY BANCORP
SELECTED RATIOS
(Unaudited)

As of and for the three months ended	Mar. 31, 2011	Dec. 31, 2010	Sep. 30, 2010	Jun. 30, 2010	Mar. 31, 2010
(Dollars in thousands, except per share amounts)					
Allowance for credit losses to total loans	2.61%	2.55%	2.42%	2.45%	2.34%
Nonperforming assets to total assets	2.07%	2.57%	2.89%	2.45%	2.72%
Total nonperforming assets	$ 15,846	$ 19,984	$ 22,119	$ 18,496	$ 20,646
Net loan charge offs	$ 95	$ 992	$ 1,662	$ 127	$ 205
Net charge offs to average loans (annualized)	0.09%	0.89%	1.43%	0.11%	0.18%
Book value per share	$ 9.76	$ 9.66	$ 9.78	$ 9.46	$ 9.47
Tangible book value per share	$ 7.16	$ 7.02	$ 7.13	$ 6.80	$ 6.71
Tangible common equity	$ 67,748	$ 65,753	$ 66,763	$ 63,628	$ 60,928
Interest and dividends on investment securities exempt from Federal income taxes	$ 800	$ 762	$ 761	$ 759	$ 757
Net interest margin (calculated on a fully tax equivalent basis) (1)	4.67%	4.67%	5.10%	5.06%	4.98%
Return on average assets (2)	0.82%	0.32%	0.46%	0.27%	0.68%
Return on average equity (2)	6.41%	2.53%	3.53%	2.11%	5.53%
Tier 1 leverage – Bancorp	9.87%	9.48%	10.07%	9.94%	9.61%
Tier 1 leverage – Bank	9.67%	9.32%	9.93%	9.80%	9.44%
Tier 1 risk-based capital – Bancorp	14.81%	14.16%	13.75%	12.96%	12.91%
Tier 1 risk-based capital – Bank	14.51%	13.92%	13.55%	12.77%	12.68%
Total risk-based capital – Bancorp	16.08%	15.42%	15.03%	14.24%	14.17%
Total risk based capital – Bank	15.78%	15.19%	14.82%	14.05%	13.94%

(1) Net Interest Margin is computed by dividing annualized quarterly net interest income by quarterly average interest-bearing assets.
(2) Computed by annualizing quarterly net income.

CENTRAL VALLEY COMMUNITY BANCORP
AVERAGE BALANCES AND RATES
(Unaudited)

AVERAGE AMOUNTS	**For the Three Months Ended March 31,**	
(Dollars in thousands)	**2011**	**2010**
Federal funds sold	$ 758	$ 858
Interest-bearing deposits in other banks	76,618	37,067
Investments	196,451	196,285
Loans (1)	409,353	435,550
Federal Home Loan Bank stock	3,050	3,140
Earning assets	686,230	672,900
Allowance for credit losses	(11,007)	(10,606)
Non-accrual loans	16,881	18,695
Other real estate owned	620	2,826
Other non-earning assets	78,005	75,081
Total assets	$ 770,729	$ 758,896
Interest bearing deposits	$ 476,447	$ 487,440
Other borrowings	13,655	21,099
Total interest-bearing liabilities	490,102	508,539
Non-interest bearing demand deposits	173,005	149,995
Non-interest bearing liabilities	8,504	7,029
Total liabilities	671,611	665,563
Total equity	99,118	93,333
Total liabilities and equity	$ 770,729	$ 758,896
AVERAGE RATES		
Federal funds sold	0.30%	0.25%
Interest-earning deposits in other banks	0.26%	0.25%
Investments	4.70%	5.66%
Loans	6.40%	6.31%
Earning assets	5.14%	5.69%
Interest-bearing deposits	0.61%	0.88%
Other borrowings	2.82%	2.86%
Total interest-bearing liabilities	0.67%	0.96%
Net interest margin (calculated on a fully tax equivalent basis)	4.67%	4.98%

(1) Average loans do not include non-accrual loans.
(2) Calculated on a fully tax equivalent basis, which includes Federal tax benefits relating to income earned on municipal bonds totaling $412 and $390 for the quarters ended March 31, 2011 and 2010, respectively.