

FOR IMMEDIATE RELEASE

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CENTRAL VALLEY COMMUNITY BANCORP REPORTS EARNINGS RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2012

FRESNO, CALIFORNIA...July 18, 2012... The Board of Directors of Central Valley Community Bancorp (Company) (NASDAQ: CVCY), the parent company of Central Valley Community Bank (Bank), reported today unaudited consolidated net income of \$3,422,000, and diluted earnings per common share of \$0.34 for the six months ended June 30, 2012, compared to \$3,361,000 and \$0.33 per diluted common share for the six months ended June 30, 2011. Net income increased 1.81%, primarily driven by a decrease in non-interest expense, partially offset by a higher provision for credit losses and decreases in non-interest income in 2012 compared to 2011. Non-performing assets decreased \$2,094,000 or 14.51% to \$12,340,000 at June 30, 2012, compared to \$14,434,000 at December 31, 2011. Included in non-performing assets is \$2,098,000 in OREO as of June 30, 2012 compared to none at December 31, 2011. Shareholders' equity increased \$5,777,000, or 5.37% during the six months ended June 30, 2012. The growth in shareholders' equity was driven by net income during the period, an increase in other comprehensive income, and the issuance of common stock from the exercise of stock options. Unaudited consolidated net income and diluted earnings per common share for the quarter ended June 30, 2012, were marginally lower than in the first quarter of 2012 and the corresponding quarter in 2011.

During the first two quarters of 2012, the Company's total assets decreased 1.53%, total liabilities decreased 2.53%, and shareholders' equity increased 5.37% compared to December 31, 2011. Return on average equity (ROE) for the six months ended June 30, 2012 was 6.12%, compared to 6.67% for the six months ended June 30, 2011. The decrease in ROE reflects an increase in capital from an increase in other comprehensive income and an increase in retained earnings, which were greater than the increase in net income. Return on average assets (ROA) was 0.82% and 0.87% for the six months ended June 30, 2012 and 2011, respectively.

During the six months ended June 30, 2012, the Company recorded a provision for credit losses of \$500,000, compared to \$350,000 for the six months ended June 30, 2011. During the six months ended June 30, 2012, the Company recorded \$1,756,000 in net loan charge-offs, compared to \$330,000 for the six months ended June 30, 2011. The net charge-off ratio, which reflects net charge-offs to average loans, was 0.85% for the six months ended June 30, 2012, compared to 0.15% for the same period in 2011. The Company also recorded OREO related expenses of \$72,000 during 2012 compared to \$2,000 for the six months ended June 30, 2011.

At June 30, 2012, the allowance for credit losses stood at \$10,140,000, compared to \$11,396,000 at December 31, 2011, a net decrease of \$1,256,000. The allowance for credit losses as a percentage of total loans was 2.45% at June 30, 2012, and 2.67% at December 31, 2011. The Company believes the allowance for credit losses is adequate to provide for probable losses inherent within the loan portfolio at June 30, 2012.

Total non-performing assets were \$12,340,000, or 1.48% of total assets as of June 30, 2012 compared to \$14,434,000 or 1.70% of total assets as of December 31, 2011. Total non-performing assets as of June 30, 2011 were \$14,959,000 or 1.89% of total assets.

The following provides a reconciliation of the change in non-accrual loans for the first two quarters of 2012.

(Dollars in thousands)	De	lances cember , 2011	Additions to Non-accrus Loans		Pay wns	'		Returns to Accrual Status		Charg Offs		_	Balances June 30, 2012
Non-accrual loans:													
Commercial and industrial	\$	267	\$	4	\$ (32)	\$	(155)	\$	_	\$	(84)	\$	_
Real estate		2,787	-	_	(11)		(2,175)		_		(381)		220
Equity loans and lines of credit		705	7	19	(390)		_		_		(76)		318
Consumer		74	-	_	(3)		_		_		_		71
Restructured loans (non-accruing)	:												
Real estate		2,129	42	25	(33)		(7)		_	(1,103)		1,411
Real estate construction and land development		6,823	_	_	(261)		_		_		_		6,562
Equity loans and lines of credit		1,649	7	75	 (64)	_							1,660
Total non-accrual	\$	14,434	\$ 58	33	\$ (794)	\$	(2,337)	\$		\$ (1,644)	\$	10,242

The following provides a summary of the change in the OREO balance for the six months ended June 30, 2012:

(Dollars in thousands)	onths Ended 2 30, 2012		
Balance, Beginning of period	\$ 		
Additions	2,337		
Dispositions	(251)		
Write-downs			
Net gain (loss) on disposition	 12		
Balance, End of period	\$ 2,098		

The Company's net interest margin (fully tax equivalent basis) was 4.35% for the six months ended June 30, 2012, compared to 4.69% for the six months ended June 30, 2011. The decrease in net interest margin in the period-to-period comparison resulted primarily from a decrease in the yield on the Company's investment portfolio partially offset by a decrease in the Company's cost of funds. For the six months ended June 30, 2012, the effective yield on total earning assets decreased 51 basis points to 4.64% compared to 5.15% for the six months ended June 30, 2011, while the cost of total interest-bearing liabilities decreased 23 basis points to 0.42% compared to 0.65% for the six months ended June 30, 2011. For the six months ended June 30, 2012, the amount of the Company's average investment securities, including interest-earning deposits in other banks and Federal funds sold, increased 24.75% compared to the six months ended June 30, 2012. The effective yield on average investment securities decreased to 3.02% for the six months ended June 30, 2012, compared to 3.48% for the six months ended June 30, 2011. The decrease in yield in the Company's investment securities during 2012 resulted primarily from the purchase of lower yielding investment securities. Average loans, which generally yield higher rates than investment securities, decreased 4.17%, from \$429,737,000 for the six months ended June 30, 2011 to \$411,810,000 for the six months ended June 30, 2012. The effective yield on average loans decreased to 6.09% from 6.35% between June 30, 2011 and June 30, 2012. The cost of total deposits decreased 17 basis points to 0.27% for the six months ended June 30, 2012, compared to 0.44% for the six months ended June 30, 2011. Net interest income before the provision for credit losses for the six months ended June 30, 2012 was \$15,176,000, compared to \$15,392,000 for the six months ended June 30, 2011, a decrease of \$216,000 or 1.40%. Net interest income decreased as a result of these yield changes and an increase in interest-bearing liabilities, partially offset by an increase in average earning assets.

Total average assets for the six months ended June 30, 2012 were \$833,345,000 compared to \$775,625,000, for the six months ended June 30, 2011, an increase of \$57,720,000 or 7.44%. Total average loans were \$411,810,000 for 2012, compared to \$429,737,000 for 2011, representing a decrease of \$17,927,000 or 4.17%. Total average investments, including deposits in other banks and Federal funds sold, increased to \$343,836,000 for the six months ended June 30, 2012, from \$275,623,000 for the six months ended June 30, 2011, representing an increase of \$68,213,000 or 24.75%. Total average deposits increased \$47,288,000 or 7.22% to \$702,559,000 for the six months ended June 30, 2012, compared to \$655,271,000 for the six months ended June 30, 2011. Average interest-bearing deposits increased \$15,109,000, or 3.12%, and average non-interest bearing demand deposits increased \$32,179,000, or 18.77%, for the six months ended June 30, 2012, compared to the six months ended June 30, 2011. The Company's ratio of average non-interest bearing deposits to total deposits was 28.99% for the six months ended June 30, 2012, compared to 26.17% for the six months ended June 30, 2011.

Non-interest income for the six months ended June 30, 2012 was \$3,129,000, compared to \$3,345,000 for the six months ended June 30, 2011. For the six months ended June 30, 2011, the Company had \$521,000 more in gains on the sale of other real estate owned, and \$83,000 more in service charge income than during the six months ended June 30, 2012. These differences, netted against a \$418,000 increase in net realized gains on sales and calls of investment securities, a \$93,000 increase in loan placement fees, and a \$31,000 change in net impairment loss recognized in earnings, were primarily the reasons for the \$216,000 decrease in non-interest income for the first six months of 2012 compared to the first six months of 2011.

Non-interest expense for the six months ended June 30, 2012 decreased \$584,000, or 4.11%, to \$13,636,000 compared to \$14,220,000 for the six months ended June 30, 2011, primarily due to decreases in occupancy and equipment expenses of \$112,000, advertising fees of \$86,000, legal fees of \$94,000, and regulatory assessments of \$158,000, partially offset by increases in other real estate owned expenses of \$72,000 and salaries and employee benefits of \$10,000.

The Company recorded an income tax expense of \$747,000 for the six months ended June 30, 2012, compared to \$806,000 for the six months ended June 30, 2011. The effective tax rate for 2012 was 17.92% compared to 19.34% for the six months ended June 30, 2011.

Quarter Ended June 30, 2012

For the quarter ended June 30, 2012, the Company reported unaudited consolidated net income of \$1,709,000 and diluted earnings per common share of \$0.17, compared to \$1,773,000 and \$0.18 per diluted share, for the same period in 2011, and \$1,713,000 and \$0.17 per diluted share, for the quarter ended March 31, 2012. The decrease in net income during the second quarter of 2012 compared to the same period in 2011 is primarily due to decreases in interest income and decreases in non-interest income partially offset by decreases in interest expense and a decrease in non-interest expense.

Annualized return on average equity for the second quarter of 2012 was 6.06%, compared to 6.92% for the same period of 2011. This decrease is reflective of a decrease in net income and an increase in capital.

Annualized return on average assets was 0.82% for the second quarter of 2012 compared to 0.91% for the same period in 2011. This decrease is due to a decrease in net income and an increase in average assets.

In comparing the second quarter of 2012 to the second quarter of 2011, average total loans decreased \$22,278,000, or 5.14%. During the second quarter of 2012, the Company recorded a \$100,000 provision for credit losses, compared to \$250,000 for the same period in 2011. During the second quarter of 2012, the Company recorded \$245,000 in net loan charge-offs compared to \$235,000 for the same period in 2011. The net charge-off ratio, which reflects annualized net charge-offs to average loans, was 0.24% for the quarter ended June 30, 2012 compared to 0.22% for the quarter ended June 30, 2011.

The following provides a reconciliation of the change in non-accrual loans for the quarter ended June 30, 2012.

(Dollars in thousands)	_	Balances Iarch 31, 2012	 dditions to on-accrual Loans		Net Pay Downs	F	Transfer to Foreclosed Collateral - OREO	Returns to Accrual Status	Charge Offs	Balances June 30, 2012
Non-accrual loans:										
Commercial and industrial	\$	24	\$ _	\$	(21)	\$	_	\$ —	\$ (3) \$	_
Real estate		225	_		(5)		_	_	_	220
Equity loans and lines of credit		504	79		(265)		_	_	_	318
Consumer		73	_		(2)		_	_	_	71
Restructured loans (non-accruing)	:									
Real estate		1,004	425		(18)		_	_	_	1,411
Real estate construction and land development		6,696	_		(134)		_	_	_	6,562
Equity loans and lines of credit		1,616	 75	_	(31)				 	1,660
Total non-accrual	\$	10,142	\$ 579	\$	(476)	\$		\$	\$ (3) \$	10,242

The following provides a summary of the change in the OREO balance for the quarter ended June 30, 2012:

(Dollars in thousands)	r Ended June 0, 2012
Balance, Beginning of period	\$ 2,253
Additions	
Dispositions	(169)
Write-downs	
Net gain (loss) on disposition	 14
Balance, End of period	\$ 2,098

Average total deposits for the second quarter of 2012 increased \$39,557,000 or 5.98% to \$700,598,000 compared to \$661,041,000 for the same period of 2011.

The Company's net interest margin (fully tax equivalent basis) decreased 38 basis points to 4.33% for the three months ended June 30, 2012, from 4.71% for the three months ended June 30, 2011. Net interest income, before provision for credit losses, decreased \$284,000 or 3.64% to \$7,510,000 for the second quarter of 2012, compared to \$7,794,000 for the same period in 2011. The decreases in net interest margin and in net interest income are primarily due to a decrease in the yield on interest-earning assets and a decrease in average loan balances. Over the same periods, the cost of total deposits decreased 17 basis points to 0.26% compared to 0.43% in 2011.

Non-interest income decreased \$126,000 or 7.89% to \$1,471,000 for the second quarter of 2012 compared to \$1,597,000 for the same period in 2011. The second quarter of 2011 non-interest income included a \$142,000 gain related to the final distribution of the Service 1st escrow account and an \$85,000 gain related to the collection of life insurance proceeds. Non-interest expense decreased \$349,000 or 4.94% for the same periods mainly due to decreases in regulatory assessments, advertising, salaries and employee benefits, and occupancy expenses, partially offset by increases in other real estate owned expense.

"The second quarter of 2012 demonstrates overall earnings consistency. Net income for the second quarter of 2012 is flat compared to first quarter 2012, slightly lower than the same quarter of 2011, and slightly higher for the first six months of 2012 compared to the first six months of 2011," stated Daniel J. Doyle, President and CEO of Central Valley Community Bancorp and Central Valley Community Bank.

"Asset quality continues to improve with no significant change from first quarter 2012 as the one identified OREO, comprising the bulk of OREO total at June 30, 2012, is in escrow and expected to close during the third quarter of 2012. Loan demand remains a challenge and, combined with low yields on securities, has muted the growth of gross revenue. We are seeing slow, but improving trends in the communities we serve, which we regard as a positive indicator in the economic landscape," concluded Doyle.

Central Valley Community Bancorp trades on the NASDAQ-GS stock exchange under the symbol CVCY. Central Valley Community Bank, headquartered in Fresno, California, was founded in 1979 and is the sole subsidiary of Central Valley Community Bancorp. Central Valley Community Bank currently operates 17 full service offices in Clovis, Fresno, Kerman, Lodi, Madera, Merced, Modesto, Oakhurst, Prather, Sacramento, Stockton and Tracy, California. Additionally, the Bank operates Commercial Real Estate Lending, SBA Lending and Agribusiness Lending Departments. Investment services are provided by Investment Centers of America and insurance services are offered through Central Valley Community Insurance Services LLC. Members of Central Valley Community Bancorp's and the Bank's Board of Directors are: Daniel N. Cunningham (Chairman), Sidney B. Cox, Edwin S. Darden, Jr., Daniel J. Doyle, Steven D. McDonald, Louis McMurray, William S. Smittcamp, and Joseph B. Weirick.

More information about Central Valley Community Bancorp and Central Valley Community Bank can be found at www.cvcb.com.

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Forward-looking Statements- Certain matters discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained herein that are not historical facts, such as statements regarding the Company's current business strategy and the Company's plans for future development and operations, are based upon current expectations. These statements are forward-looking in nature and involve a number of risks and uncertainties. Such risks and uncertainties include, but are not limited to (1) significant increases in competitive pressure in the banking industry; (2) the impact of changes in interest rates, a decline in economic conditions at the international, national or local level on the Company's results of operations, the Company's ability to continue its internal growth at historical rates, the Company's ability to maintain its net interest margin, and the quality of the Company's earning assets; (3) changes in the regulatory environment; (4) fluctuations in the real estate market; (5) changes in business conditions and inflation; (6) changes in securities markets; and (7) the other risks set forth in the Company's reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2011. Therefore, the information set forth in such forward-looking statements should be carefully considered when evaluating the business prospects of the Company.

CENTRAL VALLEY COMMUNITY BANCORP CONSOLIDATED BALANCE SHEETS

(In thousands, except share amounts)		June 30, 2012	Dec	eember 31, 2011
	J)	Jnaudited)		
ASSETS				
Cash and due from banks	\$	18,643	\$	19,409
Interest-earning deposits in other banks		28,231		24,467
Federal funds sold		610		928
Total cash and cash equivalents		47,484		44,804
Available-for-sale investment securities (Amortized cost of \$312,175 at June 30, 2012 and \$321,405 at December 31, 2011)		322,931		328,413
Loans, less allowance for credit losses of \$10,140 at June 30, 2012 and \$11,396 at December 31, 2011		404,203		415,999
Bank premises and equipment, net		6,287		5,872
Other real estate owned		2,098		_
Bank owned life insurance		11,961		11,655
Federal Home Loan Bank stock		3,850		2,893
Goodwill		23,577		23,577
Core deposit intangibles		683		783
Accrued interest receivable and other assets		12,970		15,027
Total assets	\$	836,044	\$	849,023
LIABILITIES AND SHAREHOLDERS' EQUITY				
Deposits:				
Non-interest bearing	\$	202,253	\$	208,025
Interest bearing		500,498		504,961
Total deposits		702,751		712,986
Short-term borrowings		4,000		_
Long-term debt		_		4,000
Junior subordinated deferrable interest debentures		5,155		5,155
Accrued interest payable and other liabilities		10,879		19,400
Total liabilities		722,785		741,541
Commitments and contingencies				
Shareholders' equity:				
Preferred stock, no par value, \$1,000 per share liquidation preference; 10,000,000 shares authorized, Series C, issued and outstanding: 7,000 shares at June 30, 2012 and December 31, 2011		7,000		7,000
Common stock, no par value; 80,000,000 shares authorized; issued and outstanding: 9,592,166 at June 30, 2012 and 9,547,816 at December 31, 2011		40,877		40,552
Retained earnings		59,053		55,806
Accumulated other comprehensive income, net of tax		6,329		4,124
Total shareholders' equity		113,259		107,482
Total liabilities and shareholders' equity	\$	836,044	\$	849,023

CENTRAL VALLEY COMMUNITY BANCORP CONSOLIDATED STATEMENTS OF INCOME

			ee Months ine 30,	For the Six I Jun	Months ie 30,	s Ended		
(In thousands, except share and per share amounts)	2012		2011	2012		2011		
	(Unaudite	d)	(Unaudited)	(Unaudited)	(Un	audited)		
INTEREST INCOME:								
Interest and fees on loans	\$ 6,0		6,560	\$ 12,137	\$	13,022		
Interest on deposits in other banks		16	45	34		95		
Interest on Federal funds sold		1	_	1		1		
Interest and dividends on investment securities:								
Taxable	88	30	1,131	1,953		2,228		
Exempt from Federal income taxes	1,0	78	830	2,115		1,630		
Total interest income	8,0	28	8,566	16,240		16,976		
INTEREST EXPENSE:								
Interest on deposits	4:	55	712	936		1,429		
Interest on junior subordinated deferrable interest debentures		26	24	55		49		
Other		37	36	73		106		
Total interest expense	5	18	772	1,064		1,584		
Net interest income before provision for credit losses	7,5	10	7,794	15,176		15,392		
PROVISION FOR CREDIT LOSSES	1	00	250	500		350		
Net interest income after provision for credit losses	7,4	10_	7,544	14,676		15,042		
NON-INTEREST INCOME:								
Service charges	6	76	749	1,365		1,448		
Appreciation in cash surrender value of bank owned life insurance	9	96	96	190		193		
Loan placement fees	9	99	77	227		134		
Gain (loss) on disposal of other real estate owned		14	(12)	12		533		
Net realized gain on sale of assets		4	_	4				
Net realized gains on sales and calls of investment securities	9	97	42	444		26		
Other-than-temporary impairment loss:								
Total impairment loss	-	_	_	_		(31)		
Loss recognized in other comprehensive income	-	_	_	_		_		
Net impairment loss recognized in earnings	-		_			(31)		
Federal Home Loan Bank dividends		3	3	7		5		
Other income	4	32	642	880		1,037		
Total non-interest income	1,4	71	1,597	3,129		3,345		
NON-INTEREST EXPENSES:				-				
Salaries and employee benefits	3,9	57	3,998	8,086		8,076		
Occupancy and equipment	8'		936	1,758		1,870		
Regulatory assessments	10	59	194	325		483		
Data processing expense	2	33	286	577		562		
Advertising	14	10	182	280		366		
Audit and accounting fees		25	113	253		225		
Legal fees		54	83	82		176		
Other real estate owned		9	(7)	72		2		
Amortization of core deposit intangibles		50	103	100		207		
Other expense	1,0		1,179	2,103		2,253		
Total non-interest expenses	6,7		7,067	13,636	-	14,220		
Income before provision for income taxes	2,10		2,074	4,169	-	4,167		
PROVISION FOR INCOME TAXES	,	54	301	747		806		
Net income	\$ 1,70			\$ 3,422	\$	3,361		
Net income	\$ 1,7			\$ 3,422	\$	3,361		
Preferred stock dividends and accretion		37	99	175	Ψ	198		
Net income available to common shareholders	\$ 1,6			\$ 3,247	\$	3,163		
Net income per common share:	Ψ 1,0.	<u> </u>	1,074	9 3,247	Ψ	3,103		
Basic earnings per common share	\$ 0.	17 \$	0.18	\$ 0.34	\$	0.33		
Weighted average common shares used in basic computation	9,592,0		9,516,110	9,581,172	-	495,890		
Diluted earnings per common share	\$ 0.		9,310,110	\$ 0.34	<u>9,</u>	0.33		
Weighted average common shares used in diluted computation	9,618,9		9,540,615	9,604,056	φ	522,664		
rreignica average common shares used in unuted computation	9,010,9		2,2 4 0,013	Z,004,030	9,	,544,004		

CENTRAL VALLEY COMMUNITY BANCORP CONDENSED CONSOLIDATED STATEMENTS OF INCOME (Unaudited)

For the three months ended	 Jun. 30, 2012		Mar 31, 2012		Dec. 31, 2011		Sep. 30, 2011		Jun. 30, 2011
(In thousands, except share and per share amounts)									
Net interest income	\$ 7,510	\$	7,666	\$	8,016	\$	7,949	\$	7,794
Provision for credit losses	 100		400		300		400		250
Net interest income after provision for credit losses	7,410		7,266		7,716		7,549		7,544
Total non-interest income	1,471		1,658		1,336		1,595		1,597
Total non-interest expense	6,718		6,918		6,803		7,222		7,067
Provision for income taxes	 454		293		541		514		301
Net income	\$ 1,709	\$	1,713	\$	1,708	\$	1,408	\$	1,773
Net income available to common shareholders	\$ 1,622	\$	1,625	\$	1,622	\$	1,206	\$	1,674
Basic earnings per common share	\$ 0.17	\$	0.17	\$	0.17	\$	0.13	\$	0.18
Weighted average common shares used in basic computation	9,592,045		9,570,297		9,547,816		9,547,816		9,516,110
Diluted earnings per common share	\$ 0.17	\$	0.17	\$	0.17	\$	0.13	\$	0.18
Weighted average common shares used in diluted computation	9,618,976	_	9,577,432	_	9,552,043	_	9,557,609	_	9,540,615

CENTRAL VALLEY COMMUNITY BANCORP SELECTED RATIOS

(Unaudited) Mar. 31, Jun. 30, Dec. 31, Sep. 30,

As of and for the three months ended		Jun. 30, 2012		Mar. 31, 2012		Dec. 31, 2011		Sep. 30, 2011	Jun. 30, 2011
(Dollars in thousands, except per share amounts)	_				-	-			
Allowance for credit losses to total loans		2.45%		2.52%		2.67%		2.59%	2.53%
Nonperforming assets to total assets		1.48%		1.48%		1.70%		2.04%	1.89%
Total nonperforming assets	\$	12,340	\$	12,395	\$	14,434	\$	17,064	\$ 14,959
Net loan charge offs (recoveries)	\$	245	\$	1,511	\$	(66)	\$	404	\$ 235
Net charge offs (recoveries) to average loans (annualized)		0.24%		1.46%		(0.06)%		0.37%	0.22%
Book value per share	\$	11.08	\$	10.82	\$	10.52	\$	10.41	\$ 10.15
Tangible book value per share	\$	8.55	\$	8.28	\$	7.97	\$	7.84	\$ 7.58
Tangible common equity	\$	81,999	\$	79,422	\$	76,122	\$	74,883	\$ 72,389
Interest and dividends on investment securities exempt from Federal income taxes	\$	1,078	\$	1,037	\$	942	\$	892	\$ 830
Net interest margin (calculated on a fully tax equivalent basis) (1)		4.33%		4.37%		4.50%		4.66%	4.71%
Return on average assets (2)		0.82%		0.82%		0.81%		0.70%	0.91%
Return on average equity (2)		6.06%		6.19%		6.41%		5.34%	6.92%
Tier 1 leverage - Bancorp		10.70%		10.33%		10.13%		10.19%	10.22%
Tier 1 leverage - Bank		10.60%		10.21%		10.01%		10.07%	10.04%
Tier 1 risk-based capital - Bancorp		17.29%		16.97%		16.20%		15.95%	15.26%
Tier 1 risk-based capital - Bank		17.14%		16.78%		16.02%		15.76%	14.99%
Total risk-based capital - Bancorp		18.58%		18.25%		17.49%		17.25%	16.53%
Total risk based capital - Bank		18.43%		18.06%		17.31%		17.05%	16.26%

⁽¹⁾ Net Interest Margin is computed by dividing annualized quarterly net interest income by quarterly average interest-bearing assets.

⁽²⁾ Computed by annualizing quarterly net income.

CENTRAL VALLEY COMMUNITY BANCORP AVERAGE BALANCES AND RATES (Unaudited)

AVERAGE AMOUNTS		For the Th Ended				For the S Ended					
(Dollars in thousands)		2012		2011		2012		2011			
Federal funds sold	\$	541	\$	563	\$	535	\$	660			
Interest-bearing deposits in other banks		25,298		70,339		27,178		73,460			
Investments		314,884		206,500		316,123		201,503			
Loans (1)		400,703		418,121		400,918		413,749			
Federal Home Loan Bank stock		3,576		2,986		3,235		3,018			
Earning assets		745,002		698,509		747,989		692,390			
Allowance for credit losses		(10,197)		(10,952)		(10,587)		(10,979)			
Non-accrual loans		10,235		15,095		10,892		15,988			
Other real estate owned		2,248		56		1,559		337			
Other non-earning assets		83,853		77,758		83,492		77,889			
Total assets	\$	831,141	\$	780,466	\$	833,345	\$	775,625			
Interest bearing deposits	\$	498,834	\$	491,074	\$	498,904	\$	483,795			
Other borrowings	_	9,155	_	9,155	_	9,158	_	11,393			
Total interest-bearing liabilities		507,989		500,229		508,062		495,188			
Non-interest bearing demand deposits		201,764		169,967		203,655		171,476			
Non-interest bearing liabilities		8,525		7,909		9,859		8,222			
Total liabilities		718,278		678,105		721,576		674,886			
Total equity		112,863		102,361		111,769		100,739			
Total liabilities and equity	\$	831,141	\$	780,466	\$	833,345	\$	775,625			
AVERAGE RATES											
Federal funds sold		0.25%		0.25%		0.25%		0.30%			
Interest-earning deposits in other banks		0.25%		0.26%		0.25%		0.26%			
Investments		3.19%		4.62%		3.26%		4.66%			
Loans		6.06%		6.29%		6.09%		6.35%			
Earning assets		4.61%		5.15%		4.64%		5.15%			
Interest-bearing deposits		0.37%		0.58%		0.38%		0.60%			
Other borrowings		2.76%		2.63%		2.81%		2.74%			
Total interest-bearing liabilities		0.41%		0.62%		0.42%		0.65%			
Net interest margin (calculated on a fully tax equivalent basis) (2)		4.33%		4.71%		4.35%		4.69%			

⁽¹⁾ Average loans do not include non-accrual loans.

⁽²⁾ Calculated on a fully tax equivalent basis, which includes Federal tax benefits relating to income earned on municipal bonds totaling \$555 and \$426 for the quarters ended June 30, 2012 and 2011, respectively. The Federal tax benefits relating to income earned on municipal bonds totaled \$1,090 and \$838 for the six months ended June 30, 2012 and 2011, respectively.